

MEDIA RELEASE

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OVER \$2.5 MILLION RAISED AND OFFICIALLY OPEN

With over \$2.5 million raised, our local Capricorn Diversified Investment Fund (CDIF) has made its first investment and is now officially open.

Launched in November last year, the fund has triumphed over the difficulties caused by floods and natural disasters and is now open for ongoing investment.

"It's wonderful that the fund has gained such strong support and we're pleased to announce our first investment in Wide Bay Australia Limited", said David French, Managing Director CIPL.

The Fund's purchase of bonds in Wide Bay is a premium first investment. A regionally based financial institution, the Wide Bay opportunity was only open to those with a minimum \$500,000 to spend, making it out of reach for most ordinary investors.

"That's what's great about the Fund, access to investments normally only available to the larger investors, making diversification and excellent returns available to locals at an affordable rate," David said.

Wide Bay Managing Director, Ron Hancock said he is delighted that a regional based investor such as the Capricorn Diversified Investment Fund (CDIF) has expressed confidence in Wide Bay Australia Ltd's operations.

"CDIF's investment in our latest institutional bond issue brings together two regionally-based companies that share similar ideals in promoting and developing regional communities," he said.

Wide Bay Australia Ltd is the fifth largest building society in Australia based on assets of over \$2.8 billion, is listed on the ASX, regulated by APRA under the Banking Act and has an investment grade rating from Standard and Poors. With Laminar Capital as Arranger and Lead Manager, they launched a FRN (floating rate note) domestic bond issue, and through this transaction were able to raise \$13 million (with the help of CDIF).

Diversification, access, good returns and small investor friendly are key characteristics of CDIF, and with the Fund's first investment now made, people can actually see what this means and what it will look like.

More information about the Fund visit www.cdif.com.au

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